

2010 Transportation Fund Assumptions September 21, 2009

Revenue Assumptions:

- Maximum working levy increases by about 3.8% to \$2,828,736
- We will not be requesting a levy appeal for 2010

Expenditure Assumptions:

- 2 additional drivers in 2009-10 and 3 more in 2010-11
- 1 additional bus monitor in 2009-10 and 3 more in 2010-11
- 1 additional bus mechanic in 2010
- It is very difficult to predict the cost of fuel through December 2010
 - Most recent purchase of diesel was \$2.21/gallon in August 2009
 - Have budgeted for \$3.00 by December 2009
 - Have budgeted for \$3.75 by December 2010

Center Grove Community School Corporation
Cash Flow Forecast - Transportation Fund
For Year Ending December 31, 2010

	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
SUMMARY:														
Beginning Cash Balance	443,383	443,383	177,226	(55,866)	(299,823)	(562,490)	(750,437)	(1,009,995)	(1,293,212)	(1,545,044)	(1,794,376)	(603,988)	(791,935)	443,383
Encumbrances from prior year														
Estimated Revenue	3,190,000	7,726	23,966	14,601	11,216	78,445	0	0	7,726	7,726	1,466,771	78,445	1,493,376	3,190,000
Estimated Expenditures	3,190,000	273,883	257,058	258,558	273,883	266,392	259,558	283,217	259,558	257,058	276,383	266,392	258,058	3,190,000
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Ending Cash Balance	443,383	177,226	(55,866)	(299,823)	(562,490)	(750,437)	(1,009,995)	(1,293,212)	(1,545,044)	(1,794,376)	(603,988)	(791,935)	443,383	443,383
Revenue:														
Local Property Tax	2,687,299		16,240	6,875	3,490						1,317,044		1,343,649	2,687,299
Financial Institutions Tax	1,000										500		500	1,000
License Excise Tax	280,000										140,000		140,000	280,000
CVET	3,000										1,500		1,500	3,000
Property Tax Replacement	141,437					70,718			7,726	7,726		70,718		141,437
ECA Receipts	77,264	7,726	7,726	7,726	7,726	7,726			7,726	7,726		7,726	7,726	77,264
Other														0
Total Revenue	3,190,000	7,726	23,966	14,601	11,216	78,445	0	0	7,726	7,726	1,466,771	78,445	1,493,376	3,190,000
Operating Expenses:														
Personnel Costs:														
Salaries:														
27010 - Off. of Trans. Director	148,188	12,349	12,349	12,349	12,349	12,349	12,349	12,349	12,349	12,349	12,349	12,349	12,349	148,188
27100 - Drivers	1,411,834	117,653	117,653	117,653	117,653	117,653	117,653	117,653	117,653	117,653	117,653	117,653	117,653	1,411,834
27200 - Monitors	36,687	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	36,687
27300 - Mechanics	230,587	19,216	19,216	19,216	19,216	19,216	19,216	19,216	19,216	19,216	19,216	19,216	19,216	230,587
27910 - Driver Training	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
1,847,297	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	153,941	1,847,297
Benefits:														
27010 - Off. of Trans. Director	44,539	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	44,539
27100 - Drivers	335,155	27,930	27,930	27,930	27,930	27,930	27,930	27,930	27,930	27,930	27,930	27,930	27,930	335,155
27200 - Monitors	4,230	353	353	353	353	353	353	353	353	353	353	353	353	4,230
27300 - Mechanics	74,494	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	6,208	74,494
27910 - Driver Training	3,656	305	305	305	305	305	305	305	305	305	305	305	305	3,656
462,074	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	38,506	462,074
Total Personnel Costs	2,309,371	192,448	192,448	192,448	192,448	192,448	192,448	192,448	192,448	192,448	192,448	192,448	192,448	2,309,371
Technical Services														
Property Services:														
Removal of Refuse	13,000										3,250			13,000
Repairs & Maintenance	4,000	1,000									1,000			4,000
Rentals	7,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Utilities	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Other Purchased Services:														
Sp. Svcs. Johnson County	28,000					9,333								28,000
C-9 Transportation Services	10,000					2,500					2,500			10,000
Bus Insurance	45,000	11,250									11,250			45,000
Miscellaneous:														
GPS Telephone Service	6,000	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Travel	3,500										875			3,500
Operational Supplies	145,329	12,111	12,111	12,111	12,111	12,111	12,111	12,111	12,111	12,111	12,111	12,111	12,111	145,329
Tires & Repairs	45,000	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
Gasoline & Lubricants	498,000	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	498,000
Dues & Fees	1,800	450				450					450			1,800
Total Purchases	880,629	81,436	64,611	66,111	81,436	73,944	67,111	90,769	67,111	64,611	83,936	73,944	65,611	880,629
Total Operating Expenses	3,190,000	273,883	257,058	258,558	273,883	266,392	259,558	283,217	259,558	257,058	276,383	266,392	258,058	3,190,000
Net Operating Cash Flow	0	(266,157)	(233,092)	(243,957)	(262,667)	(187,947)	(259,558)	(283,217)	(251,832)	(249,332)	(1,901,388)	(187,947)	1,235,318	(0)
Temporary Loan Receipt/Payment														0
Available Cash Flow	0	(266,157)	(233,092)	(243,957)	(262,667)	(187,947)	(259,558)	(283,217)	(251,832)	(249,332)	(1,901,388)	(187,947)	1,235,318	(0)

Transportation Fund
Revenue Worksheet

	2005	2006	2007	2008	2009	2010
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Property	1,489,704	1,572,636	2,044,059	2,196,288	2,490,844	2,687,299
PTRC	68,415	78,571	88,772	112,323	235,154	141,437
Fit	1,514	1,091	900	1,491	1,677	1,000
Excise	200,267	189,861	234,167	239,608	259,534	280,000
Cvet	2,679	2,843	3,327	3,607	4,260	3,000
Fees/Refunds/Ins. Claims			14,999	4,150		-
Transfers from other funds	47,025	47,025				-
ECA Receipts	60,374	51,047	76,404	52,342	66,040	77,264
Total Revenue	1,869,978	1,943,074	2,462,628	2,609,809	3,057,509	3,190,000

Source	2010 Amount
2009 maximum levy	2,725,179
X 6yr Growth Rate	<u>3.8%</u>
Projected 2010 Levy Before Appeals	2,828,736
Requested 2010 Levy Appeal	-
Total 2010 Transportation Levy	2,828,736
reduce 5% for PTRC	141,437

Projected 2010 Local Levy	2,687,299
FIT	1,000
License Excise*	230,000
CVET	3,000
PTRC (5% of max levy)	141,437
ECA Receipts	55,000
Transfers from other funds:	<u>-</u>
Total Projected 2010 Revenue:	3,117,736

2008 Max Levy Calculation

1,719,418	2007 approved max levy
<u>428,749</u>	+ prior approved appeals
2,148,167	Total 07 levy
<u>79,040</u>	+3.68%
2,227,207	2008 estimated max levy
<u>123,716</u>	+ '08 appeal
2,350,923	Total 08

2009 Max Levy Calculation

2,350,923	2008 approved max levy
<u>2,443,314</u>	+3.93%
2,443,314	2009 estimated max levy
<u>281,876</u>	+ '09 appeal
2,725,179	Total 09 Max Levy

**Center Grove Community School Corporation
2010 Transportation Spending Plan**

Account Number	Description:	2007	2008	2009	2009	2010	
		Actual	Actual	First Half	Budget	Budget	
27010.1 - Office of Transportation Director							
0410-27010.1-110.00-00	Off. Of Transp. Dir. - Certified Salaries					29,400	P
0410-27010.1-212.00-00	Off. Of Director - Certified Fica					2,211	P
0410-27010.1-213.00-00	Off. Of Director - Severence					1,034	P
0410-27010.1-215.00-00	Off. Of Director - TRF Before 7-95					882	P
0410-27010.1-216.00-00	Off. Of Director - TRF After 7-95					-	P
0410-27010.1-221.00-00	Off. Of Director - Life AD&D Insurance					231	P
0410-27010.1-222.00-00	Off. Of Director - Health Insurance					4,140	P
0410-27010.1-224.00-00	Off. Of Director - Group Ins Other					677	P
27010.1 - Office of Transportation Director						38,575	
Office of Transportation Director							
0410-27010-120.00-000	Off. Of Transp. Dir.*Support Salaries	96,215.28	105,485.54	46,330.17	103,244	116,187	P
0410-27010-136.00-000	Temporary Office Salaries	97.50	200.00	573.25	2,600	2,600	*
0410-27010-140.00-000	Off. Of Director - Overtime		209.68	1,028.74			B
0410-27010-211.00-000	Off. Of Director*Support Fica		7,936.93	3,555.28	7,782	8,613	P
0410-27010-213.00-000	Off. Of Director - Severance		1,207.03	0.00			B
0410-27010-214.00-000	Off. Of Director*Support Perf		4,739.72	4,694.88	6,453	7,264	P
0410-27010-220.00-000	Off. Of Director*Group Insurance		14,281.32	6,149.08	18,178		B
0410-27010-221.00-000	Off. Of Director - Life AD&D Insurance					692	P
0410-27010-222.00-000	Off. Of Director - Health Insurance					16,559	P
0410-27010-224.00-000	Off. Of Director - Group Ins Other					1,876	P
0410-27010-225.00-000	Off. Of Director*W/C Insurance		282.00	255.00	258	360	C
0410-27010-580.00-000	Off. Of Director*Travel	0.00	67.86	0.00	1,000	1,000	*
0410-27010-611.00-000	Office Supplies	1,908.30	908.28	225.47	2,200	2,200	*
Total Office of Transportation Director		98,221.08	135,318.36	62,811.87	141,715	157,352	
Vehicle Operation							
0410-27100-120.00-000	Contract Driver Salaries	972,597.10	1,006,234.93	529,474.63	1,186,610	1,214,134	P
0410-27100-120.01-000	Sp Ed Driver Salaries (extra hours)	16,609.85	8,628.56	0.00	10,200	10,200	*
0410-27100-120.02-000	Summer School Driver Wages	7,596.20	8,984.50	0.00	19,500	10,000	*
0410-27100-120.98-000	Drivers - Severance Pay		8,220.97	2,679.96		10,000	*
0410-27100-136.00-000	Substitute Driver Salaries	75,007.86	92,219.54	31,900.33	75,000	90,000	*
0410-27100-136.01-000	Other Driver Wages	16,609.85	3,966.89	1,938.40	48,800	10,000	*
0410-27100-136.02-000	Field Trip Driver Wages	61,851.76	58,198.33	31,242.54	67,500	67,500	*
0410-27100-211.00-000	Drivers*Support Fica	107,100.00	84,080.83	42,169.78	99,853	100,906	PC
0410-27100-214.00-000	Drivers*Support Perf	69,717.00	49,003.23	54,551.32	74,163	81,954	P
0410-27100-220.00-000	Drivers*Group Insurance	160,207.00	67,037.78	39,138.65	89,973	-	B
0410-27100-221.00-000	Drivers - Life AD&D Insurance					10,348	P
0410-27100-222.00-000	Drivers - Health Insurance					67,632	P
0410-27100-224.00-000	Drivers - Group Ins Other					11,536	P
0410-27100-225.00-000	Drivers*W/C Insurance	59,006.00	45,694.95	37,278.75	57,290	54,779	C
0410-27100-230.00-000	Drivers*Unemployment Comp.			4,482.68		8,000	*
0410-27100-319.00-000	Drivers Examinations / Testing	7,743.00	12,024.16	5,025.00	8,200	13,000	*
0410-27100-510.00-000	Sp. Services J.C.* Transportation	11,567.38	26,070.77	8,488.11	15,000	28,000	*
0410-27100-510.01-000	C-9 Vocational* Transportation	4,170.00	7,513.31	1,647.17	6,000	10,000	*
0410-27100-531.00-000	GPS Telephone Service	1,844.82	2,849.68	1,584.63	2,500	6,000	*
Total Vehicle Operation		1,571,627.82	1,480,728.43	791,601.95	1,760,589	1,803,989	

**Center Grove Community School Corporation
2010 Transportation Spending Plan**

Account Number	Description:	2007	2008	2009	2009	2010
		Actual	Actual	First Half	Budget	Budget
Monitoring Services						
0410-27200-120.00-000	Bus Monitoring Salaries	12,437.96	10,615.31	4,137.66	36,330	36,687
0410-27200-211.00-000	Monitoring*Support Fica		812.04	221.94	2,779	2,807
0410-27200-214.00-000	Monitoring*Support Perf		21.16	0.00	-	-
0410-27200-220.00-000	Monitors*Group Insurance		99.19	155.73	787	-
0410-27200-221.00-000	Monitors - Life AD&D Insurance					-
0410-27200-222.00-000	Monitors - Health Insurance					-
0410-27200-224.00-000	Monitors - Group Ins Other					-
0410-27200-225.00-000	Monitors*W/C Insurance		986.00	647.25	1,479	1,423
Total Monitoring Services		12,437.96	12,533.70	5,162.58	41,375	40,917
Vehicle Servicing & Maintenance						
0410-27300-120.00-000	Mechanics Salaries	162,111.40	145,557.02	76,860.64	206,593	230,587
0410-27300-140.00-000	Mechanics - Overtime		244.09	0.00		-
0410-27300-211.00-000	Mechanics*Support Fica		9,892.50	5,219.76	14,184	16,160
0410-27300-214.00-000	Mechanics*Support Perf		6,727.09	7,380.41	12,912	15,565
0410-27300-220.00-000	Mechanics*Group Insurance		20,902.40	13,734.70	36,246	-
0410-27200-221.00-000	Mechanics - Life AD&D Insurance					1,154
0410-27200-222.00-000	Mechanics - Health Insurance					30,048
0410-27200-224.00-000	Mechanics - Group Ins Other					2,621
0410-27300-225.00-000	Mechanics*W/C Insurance		5,085.00	5,097.75	8,408	8,947
0410-27300-412.00-000	Removal of Refuse	1,307.30	0.00	0.00	3,800	4,000
0410-27300-430.00-000	Repairs & Maintenance Service	20,011.90	45,044.78	14,046.26	29,000	50,000
0410-27300-440.00-000	Rentals - Uniforms	6,985.51	4,215.28	1,891.33	8,000	7,000
0410-27300-580.00-000	Travel	2,104.04	1,701.51	0.00	2,500	2,500
0410-27300-611.00-000	Repairs & Maintenance Supplies	89,312.98	101,163.27	68,129.48	110,000	142,129
0410-27300-612.00-000	Tires and Repairs	28,549.31	32,186.25	21,861.93	40,000	45,000
0410-27300-613.00-000	Gasoline and Lubricants	351,792.72	541,874.50	104,795.25	519,957	498,000
0410-27300-625.00-000	Electricity/Other		0.00	0.00	24,000	24,000
0410-27300-810.00-000	Dues & Fees	535.00	703.23	320.00	1,800	1,800
Total Vehicle Servicing & Maintenance		662,710.16	915,296.92	319,337.51	1,017,400	1,079,511
Insurance on Buses						
0410-27500-520.00-000	Bus Insurance	40,292.00	37,245.28	28,009.74	62,707	45,000
Total Bus Insurance		40,292.00	37,245.28	28,009.74	62,707	45,000
Bus Driver Training						
0410-27910-136.01-000	Driver Training*Support Salaries	34,020.40	31,173.09	5,082.25	10,000	20,000
0410-27910-211.00-000	Driver Training*Support Fica		2,384.50	268.77	765	1,530
0410-27910-214.00-000	Driver Training - Perf		1,555.62	558.10		1,350
0410-27910-230.00-000	Driver Training*W/C Insurance		1,115.00	294.00	407	776
0710-27910-611.00-000	Driver Training - Supplies		685.69	0.00		1,000
Total Bus Driver Training		34,020.40	36,913.90	6,203.12	11,172	24,656
041_*****_**_*****_***	Totals	2,419,309.42	2,618,036.59	1,213,126.77	3,034,958	3,190,000