

# 2015 BUDGET WORKSHEET

Fund	Expense Budget 2014	Expense Budget 2015	Change '14 to '15	Notes
<b>General</b>	\$44,390,000  <b>\$0.0000</b>	\$45,510,000  <b>\$0.0000</b>	+\$1,120,000  <b>N/C</b>	The State provided additional money through a revised formula in 2014 and 2015. We also get more money for more students in 2015.
<b>Transp.</b>	\$3,560,000  <b>\$0.1381</b>	\$3,640,000  <b>\$0.1388</b>	+\$80,000  <b>+\$0.0007</b>	Budget for 2015 based on new max levy increased about 2.6%.
<b>Bus Replace.</b>	\$930,000  <b>\$0.0369</b>	\$1,035,000  <b>\$0.0372</b>	+\$105,000  <b>+\$0.0003</b>	Our needs for bus replacement continue to be greater than the revenue we receive each year.
<b>Debt Service</b>	\$13,957,699  <b>\$0.5052</b>	\$12,880,000  <b>\$0.5257</b>	-\$1,077,699  <b>+\$0.0205</b>	In 2014, we drew down the cash balance (based on the state formula). In 2015 we need to increase th cash balance (with same formula).
<b>CPF</b>	\$7,115,238  <b>\$0.2662</b>	\$7,500,000  <b>\$0.2728</b>	+\$384,762  <b>+\$0.0066</b>	The maximum tax rate is determined by a formula, and this determines the maximum budget.
<b>Totals</b>	\$69,952,937  <b>\$0.9464</b>	\$70,565,000  <b>\$0.9745</b>	+\$612,063  <b>+\$0.0281</b>	0.87% increase  <b>2.97% increase</b>