

**RESOLUTION TO TRANSFER AMOUNTS FROM EDUCATION FUND
TO THE OPERATIONS FUND**

EFFECTIVE JANUARY 1, 2022

WHEREAS, the Board of School Trustees is the governing body of the Center Grove Community School Corporation, Johnson County, Indiana, and

WHEREAS, HEA 1009 requires the governing body of each school corporation to establish an Education Fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 requires the governing body of each school corporation to establish an Operations Fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 requires that distributions of Tuition Support be received in the Education fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of the Center Grove Community School Corporation to transfer the amount of \$8,300,000 annually from the Education Fund to the Operations Fund to reimburse the Operations Fund for expenses that are not allocated to student instruction and learning under IC 20-42.5. This transfer shall be made in installments of \$691,667 each month no earlier than the date of receipt of Tuition Support from the Indiana Department of Education and no later than the final day of the month such tuition support is received.

This resolution was duly made, seconded and adopted this 21st day of October 2021.

**CENTER GROVE COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES**

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NAY

ATTEST:

Board Secretary