

2012 Transportation Fund Assumptions October 17, 2011

Revenue Assumptions:

- Revenue will be determined by a levy increase of 2.9%
- We will not be requesting a levy appeal for 2012

Expenditure Assumptions:

- Allow for up to 2 new routes for 2011-12 and 3 more in 2012-13
- Allow for up to 1 new bus monitor in 2011-12 and 1 more in 2012-13
- It is very difficult to predict fuel costs in 2012:
 - Current fuel budget is \$548,000
 - Projecting \$625,000 for 2012 based on diesel at \$4.15/gallon
- Added 15% of 2 security officers to this fund to cover traffic control at bus drop-off and pick-up
- Expenditure total is \$3,360,000

Tax Rate/Levy Assumptions:

- This fund is capped by a maximum levy, primarily determined by an annual growth factor.
- The maximum working levy for 2012 increases by about 2.9% to \$2,994,133. This calculation is shown on the revenue projection page.

Transportation Fund
Revenue Worksheet

	2007	2008	2009	2010	2011	2012
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Property	2,044,059	2,196,288	2,449,336	2,825,090	2,765,172	2,844,426
PTRC	88,772	112,323	235,153	183,067	145,535	149,707
Fit	900	1,491	1,541	1,808	1,000	1,000
Excise	234,167	239,608	258,887	279,997	290,000	290,000
Cvet	3,327	3,607	3,534	3,810	3,000	3,000
Fees/Refunds/Ins. Claims	14,999	4,150	643	959		
Transfers from other funds						
ECA Receipts	76,404	52,342	64,440	85,743	65,293	71,867
Total Revenue	<u>2,462,628</u>	<u>2,609,809</u>	<u>3,013,534</u>	<u>3,380,474</u>	<u>3,270,000</u>	<u>3,360,000</u>

Source	2012 Amount
2011 maximum levy	2,909,750
X 6yr Growth Rate	<u>2.9%</u>
Projected 2012 Levy Before Appeals	2,994,133
Requested 2012 Levy Appeal	-
Total 2012 Transportation Levy	2,994,133
reduce 5% for PTRC	149,707

Projected 2012 Local Levy	2,844,426
FIT	1,000
License Excise	290,000
CVET	3,000
PTRC (5% of max levy)	149,707
ECA Receipts	71,867
Transfers from other funds:	-
Total Projected 2012 Revenue:	<u>3,360,000</u>

2009 Max Levy Calculation	
2,350,923	2008 approved max levy
<u>2,443,314</u>	+3.93%
2,443,314	2009 estimated max levy
<u>281,876</u>	+09 appeal
2,725,179	Total 09 Max Levy

2010 Max Levy Calculation	
2,725,179	2009 approved max levy
<u>2,828,676</u>	+3.8%
2,828,676	2010 estimated max levy
<u>-</u>	+10 appeal
2,828,676	Total 10 Max Levy

2011 Max Levy Calculation	
2,828,676	2010 approved max levy
<u>2,909,750</u>	+2.87%
2,909,750	2011 estimated max levy
<u>-</u>	+2011 appeal
2,909,750	Total 2011 Max Levy

**Center Grove Community School Corporation
2012 Transportation Spending Plan**

Account Number	Description:	2007	2008	2009	2010	2011	2012	
		Actual	Actual	Actual	Actual	Budget	Budget	
27010.1 - Office of Transportation Director								
0410-27010.10-1100-000	Off. Of Transp. Dir. - Cert. Salaries			14,590.80	29,221.23	29,181	29,181	P
0410-27010.10-2120-000	Off. Of Director - Certified Fica			981.54	2,232.86	2,160	2,125	P
0410-27010.10-2130-000	Off. Of Director - Severance			499.92	884.60	1,034	1,034	P
0410-27010.10-2150-000	Off. Of Director - TRF Before 7-95					875	-	P
0410-27010.10-2160-000	Off. Of Director - TRF After 7-95			1,459.06	2,995.35	0	3,064	P
0410-27010.10-2210-000	Off. Of Director - Life AD&D Ins.				58.05	231	231	P
0410-27010.10-2220-000	Off. Of Director - Health Insurance				4,083.00	4,026	3,701	P
0410-27010.10-2240-000	Off. Of Director - Group Ins Other				607.01	676	705	P
0410-27010.10-2250-000	Off. Of Director - W/C Insurance				110.73		108	C
27010.1 - Office of Transportation Director					40,192.83	38,183	40,148	
Office of Transportation Director								
0410-27010.30-1200-000	Off. Of Transp. Dir.*Support Sal.	96,215.28	105,485.54	102,500.49	115,120.24	123,403	122,655	P
0410-27010.30-1360-000	Temporary Office Salaries	97.50	200.00	4,472.82	1,087.01	2,600	2,000	*
0410-27010.30-1400-000	Off. Of Director - Overtime		209.68	1,028.74				B
0410-27010.30-2110-000	Off. Of Director*Support Fica		7,936.93	8,010.56	8,544.88	9,147	8,885	P
0410-27010.30-2130-000	Off. Of Director - Severance		1,207.03					B
0410-27010.30-2140-000	Off. Of Director*Support Perf		4,739.72	8,233.57	7,317.70	7,320	8,279	P
0410-27010.30-2200-000	Off. Of Director*Group Insurance		14,281.32	17,075.13				B
0410-27010.30-2210-000	Off. Of Director - Life AD&D Ins.				275.28	692	692	P
0410-27010.30-2220-000	Off. Of Director - Health Insurance			0.00	16,735.00	16,104	19,842	P
0410-27010.30-2240-000	Off. Of Director - Group Ins Other				1,804.90	1,910	2,037	P
0410-27010.30-2250-000	Off. Of Director*W/C Insurance		282.00	425.00	144.15	455	453	C
0410-27010.00-5800-400	Off. Of Director*Travel	0.00	67.86	246.49	0.00	1,000	500	*
0410-27010.00-6110-400	Office Supplies	1,908.30	908.28	1,841.27	951.47	2,200	2,000	*
Total Office of Transportation Director		98,221.08	135,318.36	143,834.07	151,980.63	164,831	167,343	
Vehicle Operation								
0410-27100.30-1200-000	Contract Driver Salaries	972,597.10	1,006,234.93	1,082,746.31	1,114,678.56	1,257,301	1,234,603	P
0410-27100.30-1201-000	Sp Ed Driver Salaries (extra hours)	16,609.85	8,628.56	0.00	0.00	10,200	10,200	*
0410-27100.30-1202-000	Summer School Driver Wages	7,596.20	8,984.50	0.00	0.00	10,000	10,000	*
0410-27100.30-1209-000	Drivers - Severance Pay		8,220.97	2,679.96	6,715.80	10,000	10,000	*
0410-27100.30-1360-000	Substitute Driver Salaries	75,007.86	92,219.54	56,765.83	79,547.64	90,000	90,000	*
0410-27100.30-1361-000	Other Driver Wages	16,609.85	3,966.89	14,443.97	10,423.62	10,000	10,000	*
0410-27100.30-1362-000	Field Trip Driver Wages	61,851.76	58,198.33	55,656.78	71,308.02	67,500	70,000	*
0410-27100.30-2110-000	Drivers*Support Fica	107,100.00	84,080.83	85,476.17	91,258.72	105,692	103,768	PC
0410-27100.30-2140-000	Drivers*Support Perf	69,717.00	49,003.23	92,928.50	81,029.15	84,868	83,336	P
0410-27100.30-2200-000	Drivers*Group Insurance	160,207.00	67,037.78	74,132.45	0.00	0	-	B
0410-27100.30-2210-000	Drivers - Life AD&D Insurance				1,940.70	10,798	10,648	P
0410-27100.30-2220-000	Drivers - Health Insurance				62,166.00	60,840	67,494	P
0410-27100.30-2240-000	Drivers - Group Ins Other				10,093.54	11,547	12,189	P
0410-27100.30-2250-000	Drivers*W/C Insurance	59,006.00	45,694.95	63,934.00	59,988.56	59,801	58,970	C
0410-27100.30-2300-000	Drivers*Unemployment Comp.			4,482.68	9,164.00	8,000	38,000	*
0410-27100.00-3190-400	Drivers Examinations / Testing	7,743.00	12,024.16	9,337.00	8,844.00	13,000	10,500	*
0410-27100.00-5100-000	Sp. Services J.C.* Transportation	11,567.38	26,070.77	17,694.73	29,377.07	28,000	25,000	*
0410-27100.00-5101-000	C-9 Vocational* Transportation	4,170.00	7,513.31	5,878.01	6,383.76	10,000	9,000	*
0410-27100.00-5310-400	GPS Telephone Service	1,844.82	2,849.68	3,812.14	6,506.90	15,000	15,000	*
Total Vehicle Operation		1,571,627.82	1,480,728.43	1,569,968.53	1,649,426.04	1,862,546	1,868,708	
Security Services								
0410-26600.30-1200-000	Security Salaries						15,290	P
0410-26600.30-2110-000	Security*Support Fica						914	P
0410-26600.30-2140-000	Security*Support Perf						1,032	P
0410-2600.30-2210-000	Security - Life AD&D Insurance						461	P
0410-26600.30-2220-000	Security - Health Insurance						3,685	P
0410-26600.30-2240-000	Security - Group Ins Other						394	P
0410-26600.30-2250-000	Security*W/C Insurance						56	C

**Center Grove Community School Corporation
2012 Transportation Spending Plan**

Account Number	Description:	2007	2008	2009	2010	2011	2012	
		Actual	Actual	Actual	Actual	Budget	Budget	
Total Security Services		0.00	0.00	0.00	0.00	0	21,833	
Monitoring Services								
0410-27200.30-1200-000	Bus Monitoring Salaries	12,437.96	10,615.31	8,331.06	10,814.70	27,037	26,153	P
0410-27200.30-1360-000	Bus Monitoring - Sub Salaries				114.90		200	*
0410-27200.30-2110-000	Monitoring*Support Fica		812.04	446.50	620.89	2,068	2,001	P
0410-27200.30-2140-000	Monitoring*Support Perf		21.16	192.79	0.00	0	-	P
0410-27200.30-2200-000	Monitors*Group Insurance		99.19		0.00	0	-	B
0410-27200.30-2210-000	Monitors - Life AD&D Insurance				0.00	0	-	B
0410-27200.30-2220-000	Monitors - Health Insurance				0.00	0	-	B
0410-27200.30-2240-000	Monitors - Group Ins Other				0.00	0	-	B
0410-27200.30-2250-000	Monitors*W/C Insurance		986.00	1,078.75	127.79	1,111	97	C
Total Monitoring Services		12,437.96	12,533.70	10,049.10	11,678.28	30,216	28,450	
Vehicle Servicing & Maintenance								
0410-27300.30-1200-000	Mechanics Salaries	162,111.40	145,557.02	171,235.55	184,605.05	183,678	183,078	P
0410-27300.30-1209-000	Mechanics - Severance			1,880.00			-	*
0410-27300.30-1400-000	Mechanics - Overtime		244.09		313.00	0	500	*
0410-27300.30-2110-000	Mechanics*Support Fica		9,892.50	11,894.78	12,753.95	12,777	13,034	P
0410-27300.30-2140-000	Mechanics*Support Perf		6,727.09	13,636.96	12,481.87	12,398	12,358	P
0410-27300.30-2200-000	Mechanics*Group Insurance		20,902.40	27,642.11		0	-	B
0410-27300.30-2210-000	Mechanics - Life AD&D Insurance				186.12	923	923	P
0410-27300.30-2220-000	Mechanics - Health Insurance				26,144.00	28,404	22,362	P
0410-27300.30-2240-000	Mechanics - Group Ins Other				1,808.07	1,857	-	P
0410-27300.30-2250-000	Mechanics*W/C Insurance		5,085.00	8,496.25	9,109.69	7,549	7,525	C
0410-27300.00-4120-401	Removal of Refuse	1,307.30	0.00	1,965.66	1,805.02	4,000	4,000	*
0410-27300.00-4300-401	Repairs & Maintenance Service	20,011.90	45,044.78	33,525.84	22,736.21	50,000	55,000	*
0410-27300.00-4400-401	Rentals - Uniforms	6,985.51	4,215.28	3,972.95	4,269.18	9,000	9,000	*
0410-27300.00-5800-401	Travel	2,104.04	1,701.51	316.00	0.00	2,500	2,000	*
0410-27300.00-6110-401	Repairs & Maintenance Supplies	89,312.98	101,163.27	134,858.59	125,738.37	157,635	148,037	*
0410-27300.00-6115-401	Transportation - Copier Charges			7.50	201.50		200	*
0410-27300.00-6120-401	Tires and Repairs	28,549.31	32,186.25	35,772.44	25,975.04	40,000	45,000	*
0410-27300.00-6130-401	Gasoline and Lubricants	351,792.72	541,874.50	271,203.28	339,043.56	548,000	625,000	*
0410-27300.00-6250-000	Electricity/Other		0.00	17,361.64	44,000.00	24,000	24,000	*
0410-27300.00-7300-401	Transportation - Equipment				70,671.00			
0410-27300.00-8100-401	Dues & Fees	535.00	703.23	1,040.00	516.00	1,800	1,800	*
Total Vehicle Servicing & Maintenance		662,710.16	915,296.92	734,809.55	882,357.63	1,084,522	1,153,816	
Insurance on Buses								
0410-27500.00-5200-000	Bus Insurance	40,292.00	37,245.28	49,484.87	41,508.65	65,000	55,000	*
Total Bus Insurance		40,292.00	37,245.28	49,484.87	41,508.65	65,000	55,000	
Bus Driver Training								
0410-27910.30-1361-000	Driver Training*Support Salaries	34,020.40	31,173.09	9,027.45	9,445.98	20,000	20,000	*
0410-27910.30-2110-000	Driver Training*Support Fica		2,384.50	525.70	586.81	1,530	1,530	C
0410-27910.30-2140-000	Driver Training - Perf		1,555.62	814.56	637.63	1,350	1,350	C
0410-27910.30-2300-000	Driver Training*W/C Insurance		1,115.00	490.00	842.07	822	822	C
0410-27910.00-6110-401	Driver Training - Supplies		685.69			1,000	1,000	*
Total Bus Driver Training		34,020.40	36,913.90	10,857.71	11,512.49	24,702	24,702	
041.*****_**_*****_**	Totals	2,419,309	2,618,037	2,536,535.15	2,788,656.55	3,270,000	3,360,000.00	

Legend:
P = data comes from personnel spreadsheet
C = data is calculated
B = blank, account no longer used
* = data is hard-coded

Center Grove Community School Corporation
Cash Flow Forecast - Transportation Fund
For Year Ending December 31, 2012

SUMMARY:	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Beginning Cash Balance	500,000	500,000	217,720	(29,870)	(288,325)	(567,115)	(764,425)	(1,037,692)	(1,335,492)	(1,601,571)	(1,865,401)	(607,323)	(804,633)	500,000
Encumbrances from prior year														
Estimated Revenue	3,360,000	7,187	23,427	14,062	10,677	82,040	0	0	7,187	7,187	1,549,795	82,040	1,576,400	3,360,000
Estimated Expenditures	3,360,000	289,467	271,017	272,517	289,467	279,350	273,267	297,800	273,267	271,017	291,717	279,350	271,767	3,360,000
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Ending Cash Balance	500,000	217,720	(29,870)	(288,325)	(567,115)	(764,425)	(1,037,692)	(1,335,492)	(1,601,571)	(1,865,401)	(607,323)	(804,633)	500,000	500,000
Revenue:														
Local Property Tax	2,844,426		16,240	6,875	3,490						1,395,608		1,422,213	2,844,426
Financial Institutions Tax	1,000										500		500	1,000
License Excise Tax	290,000										145,000		145,000	290,000
CVET	3,000										1,500		1,500	3,000
Property Tax Replacement	149,707					74,853						74,853		149,707
ECA Receipts	71,867	7,187	7,187	7,187	7,187	7,187			7,187	7,187	7,187	7,187	7,187	71,867
Other														0
Total Revenue	3,360,000	7,187	23,427	14,062	10,677	82,040	0	0	7,187	7,187	1,549,795	82,040	1,576,400	3,360,000
Operating Expenses:														
Personnel Costs:														
Salaries:														
27010 - Off. of Trans. Director	153,836	12,820	12,820	12,820	12,820	12,820	12,820	12,820	12,820	12,820	12,820	12,820	12,820	153,836
27100 - Drivers	1,434,803	119,567	119,567	119,567	119,567	119,567	119,567	119,567	119,567	119,567	119,567	119,567	119,567	1,434,803
26600 - Security	15,290	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,274	15,290
27200 - Monitors	26,353	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	26,353
27300 - Mechanics	183,578	15,298	15,298	15,298	15,298	15,298	15,298	15,298	15,298	15,298	15,298	15,298	15,298	183,578
27910 - Driver Training	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
	1,833,860	152,822	152,822	152,822	152,822	152,822	152,822	152,822	152,822	152,822	152,822	152,822	152,822	1,833,860
Benefits:														
27010 - Off. of Trans. Director	51,155	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,263	4,263	51,155
27100 - Drivers	374,405	31,200	31,200	31,200	31,200	31,200	31,200	31,200	31,200	31,200	31,200	31,200	31,200	374,405
26600 - Security	6,543	545	545	545	545	545	545	545	545	545	545	545	545	6,543
27200 - Monitors	2,097	175	175	175	175	175	175	175	175	175	175	175	175	2,097
27300 - Mechanics	56,201	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	56,201
27910 - Driver Training	3,702	309	309	309	309	309	309	309	309	309	309	309	309	3,702
	494,104	41,175	41,175	41,175	41,175	41,175	41,175	41,175	41,175	41,175	41,175	41,175	41,175	494,104
Total Personnel Costs	2,327,963	193,997	193,997	193,997	193,997	193,997	193,997	193,997	193,997	193,997	193,997	193,997	193,997	2,327,963
Technical Services														
Technical Services	10,500	2,625			2,625			2,625			2,625			10,500
Property Services:														
Removal of Refuse	4,000	1,000			1,000			1,000			1,000			4,000
Repairs & Maintenance	55,000	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000
Rentals	9,000	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Utilities	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Other Purchased Services:														
Sp. Svcs. Johnson County	25,000					8,333		8,333				8,333		25,000
C-9 Transportation Services	9,000			1,500			2,250		2,250		2,250		750	9,000
Bus Insurance	55,000	13,750			13,750			13,750			13,750			55,000
Miscellaneous:														
GPS Telephone Service	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Travel	2,500	625			625			625			625			2,500
Operational Supplies	151,237	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	12,603	151,237
Tires & Repairs	45,000	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
Gasoline & Lubricants	625,000	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	625,000
Dues & Fees	1,800	450			450			450			450			1,800
Total Purchases	1,032,037	95,470	77,020	78,520	95,470	85,353	79,270	103,803	79,270	77,020	97,720	85,353	77,770	1,032,037
Total Operating Expenses	3,360,000	289,467	271,017	272,517	289,467	279,350	273,267	297,800	273,267	271,017	291,717	279,350	271,767	3,360,000
Net Operating Cash Flow	(0)	(282,280)	(247,590)	(258,455)	(278,790)	(197,310)	(273,267)	(297,800)	(266,080)	(263,830)	1,258,078	(197,310)	1,304,633	(0)
Temporary Loan Receipt/Payment	0												0	0
Available Cash Flow	(0)	(282,280)	(247,590)	(258,455)	(278,790)	(197,310)	(273,267)	(297,800)	(266,080)	(263,830)	1,258,078	(197,310)	1,304,633	(0)