

2011 Referendum Fund Assumptions September 20, 2010

Revenue Assumptions:

- The expected levy is \$3,160,000.
- Other miscellaneous taxes will result in total revenue of about \$3,350,000.

Expenditure Assumptions:

- Refer to the expenditure plan to see expenditures categorized by the purposes that the Board adopted
- Note that Part 3 of the budget is planned to be reduced as a result of future cuts in state revenue

Tax Rate/Levy Assumptions:

- Board resolution establishes tax rate of \$0.1500 for this fund
- Expected levy is \$3,160,000.
- Miscellaneous taxes are projected on the same percentage as other funds, except there will be no local PTRC in this fund.

Referendum Fund
Revenue Worksheet

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Budget</u>	<u>2017</u> <u>Budget</u>
Property	3,160,000	3,160,000	3,160,000	3,160,000	3,160,000	3,160,000	3,160,000
PTRC	-	-	-	-	-	-	-
Fit	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Excise	185,000	185,000	185,000	185,000	185,000	185,000	185,000
CVET	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Miscellaneous Revenue	-	-	-	-	-	-	-
Total Revenue	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000	3,350,000

Assesed Value (Billions)	\$2.107	\$2.149	\$2.192	\$2.236	\$2.281	\$2.327	\$2.374
(Assumes 2% growth per year after 2011)							

Tax rate (per \$100 AV)	\$0.1500	\$0.1470	\$0.1442	\$0.1413	\$0.1385	\$0.1358	\$0.1331
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**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
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Total Referendum Fund **\$3,350,000**

<i>Summary by Category</i>		
Part 1	<i>Items approved by the Board in March to be funded by the referendum</i>	\$1,508,756
Part 2	<i>Items needed to balance the 2011 General Fund budget</i>	\$304,822
Part 3	<i>Additional items that meet Board established goals</i>	\$1,536,422
	<i>TOTAL</i>	\$3,350,000

Board Purposes for the Referendum Fund

Purpose: Balance the budget and maintain current programs

Purpose: Save jobs

Purpose: Provide additional positions that work directly with students

Purpose: Absorb possible future state funding cuts

Purpose: Maintain student instructional technology

**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
Part 1: Board approved items to be funded by the referendum		
<i>Purpose: Balance the budget and maintain current programs</i>		
<i>Purpose: Save jobs</i>		
37	Maintain current custodial hours/days	75,669
38	Fund corp PR Specialist	24,867
39	Fund 2nd corp receptionist	17,224
40	Fund 2 middle school deans	151,029
41	Maintain current professional development	31,142
42	Fund some secondary office assistants	79,417
43	Fund some elementary instr. assistants	79,661
44	Maintain all current ECA positions	207,819
45	Avoid Play-to-participate at secondary schools	125,886
46	Fund staff recognition account	7,200
47	Maintain current supply accounts	54,000
48	Avoid parking fee increase - to fund security	8,026
49	Fund 1/2 of Finance Secretary	26,305
50	Fund H.S. clinic assistant	20,637
51	Fund part of MS/HS athletic directors	55,479
52	Fund 10 teaching positions	544,396
	<i>Subtotal - Board items</i>	<i>1,508,756</i>

Part 2: Items needed to balance the 2011 General Fund budget

<i>Purpose: Balance the budget and maintain current programs</i>		
<i>Purpose: Save jobs</i>		
	1 Elementary teacher	48,830
	5 Lit Lab assistants (previously in a grant)	80,738
	11 FTE new instructional assistants	175,254
	<i>Subtotal - budget balancing</i>	<i>304,822</i>

Part 3: Additional items that meet Board goals

<i>Purpose: Absorb possible future state funding cuts</i>		
	Fund 20 teaching positions	982,606
	Fund 13 FTE instructional assistants	207,119
	Fund 5 social workers	231,638
	Instructional Technology	115,060
	<i>Subtotal - additional items</i>	<i>1,536,422</i>

Center Grove Community School Corporation
Cash Flow Forecast - Referendum Fund

For Year Ending December 31, 2011

SUMMARY:	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Beginning Cash Balance	0	0	(279,167)	(558,333)	(837,500)	(1,116,667)	(1,395,833)	0	(279,167)	(558,333)	(837,500)	(1,116,667)	(1,395,833)	0
Estimated Revenue	3,350,000	0	0	0	0	0	1,675,000	0	0	0	0	0	1,675,000	3,350,000
Estimated Expenditures	3,350,000	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	3,350,000
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Ending Cash Balance	0	(279,167)	(558,333)	(837,500)	(1,116,667)	(1,395,833)	0	(279,167)	(558,333)	(837,500)	(1,116,667)	(1,395,833)	0	0
Revenue:														
Property Tax	3,160,000						1,580,000						1,580,000	3,160,000
PTRC	0													0
FIT Taxes	2,000						1,000						1,000	2,000
Excise Tax	185,000						92,500						92,500	185,000
CVET Tax	3,000						1,500						1,500	3,000
Miscellaneous Revenue	0													0
Total Revenue	3,350,000	0	0	0	0	0	1,675,000	0	0	0	0	0	1,675,000	3,350,000

Operating Expenses:														
Personnel Costs:														
Salaries:														
Administrators	149,965	12,497	12,497	12,497	12,497	12,497	12,497	12,497	12,497	12,497	12,497	12,497	12,497	149,965
Teachers	1,404,842	117,070	117,070	117,070	117,070	117,070	117,070	117,070	117,070	117,070	117,070	117,070	117,070	1,404,842
Support	910,411	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	910,411
Benefits:	2,465,218	205,435	205,435	205,435	205,435	205,435	205,435	205,435	205,435	205,435	205,435	205,435	205,435	2,465,218
Administrators	56,543	4,712	4,712	4,712	4,712	4,712	4,712	4,712	4,712	4,712	4,712	4,712	4,712	56,543
Teachers	521,919	43,493	43,493	43,493	43,493	43,493	43,493	43,493	43,493	43,493	43,493	43,493	43,493	521,919
Support	130,060	10,838	10,838	10,838	10,838	10,838	10,838	10,838	10,838	10,838	10,838	10,838	10,838	130,060
Total Personnel Costs	708,522	59,043	59,043	59,043	59,043	59,043	59,043	59,043	59,043	59,043	59,043	59,043	59,043	708,522
Purchases:	3,173,740	264,478	264,478	264,478	264,478	264,478	264,478	264,478	264,478	264,478	264,478	264,478	264,478	3,173,740
300 Prof & Tech Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
400 Public or Private Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
500 Insurance, Travel, Tuition, & Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
600 Supplies & Utilities	54,000	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
700 Property	115,060	9,588	9,588	9,588	9,588	9,588	9,588	9,588	9,588	9,588	9,588	9,588	9,588	115,060
800 Other & Dues & Fees	7,200	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Total Purchases	176,260	14,688	14,688	14,688	14,688	14,688	14,688	14,688	14,688	14,688	14,688	14,688	14,688	176,260
Total Operating Expenses	3,350,000	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	279,167	3,350,000

Net Operating Cash Flow	0	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	0
Temporary Loan Receipt/Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Available Cash Flow	0	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	(279,167)	0

**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
Part 1: Board approved items to be funded by the referendum		
<i>Purpose: Balance the budget and maintain current programs</i>		
<i>Purpose: Save jobs</i>		
	37 Maintain current custodial hours/days	75,669
26200.30-1200-000	37 Custodial salaries	66,000
26200.30-2110-000	37 Custodial FICA	5,049
26200.30-2140-000	37 Custodial PERF	4,620
	38 Fund corp PR Specialist	24,867
23220.30-1200-000	38 PR Specialist salary	23,100
23220.30-2110-000	38 PR Specialist FICA	1,767
	39 Fund 2nd corp receptionist	17,224
23210.30-1200-000	39 Receptionist salary	16,000
23210.30-2110-000	39 Receptionist FICA	1,224
	40 Fund 2 middle school deans	151,029
24100.10-1100-000	40 Deans salary	111,000
24100.10-2120-000	40 Certified FICA	8,492
24100.10-2130-000	40 Certified retirement	1,637
24100.10-2160-000	40 Certified TRF after 7-96	11,100
24100.10-2200-000	40 Group Insurance	18,800
	41 Maintain current professional development	31,142
22110.20-1350-000	41 Certified Subs	6,000
22110.20-1351-000	41 Certified stipends	10,000
22110.20-2120-000	41 Certified FICA	1,224
22110.30-1360-000	41 Support Subs	12,000
22110.30-1361-000	41 Support Stipends	1,000
22110.30-2110-000	41 Support FICA	918
	42 Fund some secondary office assistants	79,417
24100.30-1200-000	42 Office assistant salaries	69,269
24100.30-2110-000	42 Support FICA	5,299
24100.30-2140-000	42 Support PERF	4,849
	43 Fund some elementary instr. assistants	79,661
11100.30-1200-000	43 Instructional assistant salaries (10 half-time)	74,000
11100.30-2110-000	43 Support FICA	5,661
	44 Maintain all current ECA positions	207,819
33400.20-1350-000	44 Certified coaches salaries	124,211
33400.20-2120-000	44 Certified FICA	9,502
33400.20-2160-000	44 Certified TRF after 7-96	12,421
33990.20-1350-000	44 Certified ECA salaries	52,431
33990.20-2120-000	44 Certified FICA	4,011
33990.20-2160-000	44 Certified TRF after 7-96	5,243
	45 Avoid Play-to-participate at secondary schools	125,886
33400.20-1350-000	45 Certified coaches salaries	107,000
33400.20-2120-000	45 Certified FICA	8,186
33400.20-2160-000	45 Certified TRF after 7-96	10,700
	46 Fund staff recognition account	7,200
23160.00-8750-000	46 Staff recognition account	7,200
	47 Maintain current supply accounts	54,000

**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
11100.00-6110-000	47 Elementary supplies	54,000
	48 Avoid parking fee increase - to fund security	8,026
26600.30-1200-000	48 Pay part of one security officer salary	7,000
26600.30-2110-000	48 Support FICA	536
26600.30-2140-000	48 Support PERF	490
	49 Fund 1/2 of Finance Secretary	26,305
25110.30-1200-000	49 Finance Secretary 1/2 salary	17,710
25110.30-2110-000	49 Support FICA	1,355
25110.30-2130-000	49 Support PERF	1,240
25110.30-2200-000	49 Group Insurance	6,000
	50 Fund H.S. clinic assistant	20,637
21340.30-1200-000	50 H.S. clinic assistant salary	18,000
21340.30-2110-000	50 Support FICA	1,377
21340.30-2130-000	50 Support PERF	1,260
	51 Fund part of MS/HS athletic directors	55,479
33400.10-1100-000	51 One-half of HS asst. dir. Salary	38,965
33400.10-2120-000	51 Certified FICA	2,981
33400.10-2130-000	51 Certified retirement	1,637
33400.10-2160-000	51 Certified TRF after 7-96	3,897
33400.10-2200-000	51 Group Insurance	8,000
	52 Fund 10 teaching positions	544,396
11100.20-1100-000	52 Salaries - 4 elementary teachers (step 0)	136,800
11100.20-2120-000	52 Certified FICA	10,465
11100.20-2130-000	52 Certified retirement	9,576
11100.20-2160-000	52 Certified TRF after 7-96	13,680
11100.20-2200-000	52 Group Insurance	24,800
11200.20-1100-000	52 Salaries - 3 middle school teachers (step 5)	115,200
11200.20-2120-000	52 Certified FICA	8,813
11200.20-2130-000	52 Certified retirement	8,064
11200.20-2160-000	52 Certified TRF after 7-96	11,520
11200.20-2200-000	52 Group Insurance	18,600
11300.20-1100-000	52 Salaries - 3 high school teachers (MA step 7)	135,000
11300.20-2120-000	52 Certified FICA	10,328
11300.20-2130-000	52 Certified retirement	9,450
11300.20-2160-000	52 Certified TRF after 7-96	13,500
11300.20-2200-000	52 Group Insurance	18,600
	Subtotal - Board items	1,508,756

Part 2: Items needed to balance the 2011 General Fund budget

Purpose: Balance the budget and maintain current programs

Purpose: Save jobs

	1 Elementary teacher	48,830
11100.20-1100-000	Salaries - 1 elementary teacher (step 0)	34,200
11100.20-2120-000	Certified FICA	2,616
11100.20-2130-000	Certified retirement	2,394
11100.20-2160-000	Certified TRF after 7-96	3,420

**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
11100.20-2200-000	Group Insurance	6,200
	5 Lit Lab assistants (previously in a grant)	80,738
11100.30-1200-000	Lit Lab teacher assistant (5 were in a grant)	75,000
11100.30-2110-000	Support FICA	5,738
	11 FTE new instructional assistants	175,254
12220.30-1200-000	1 FTE new Sp Ed instructional assistant	14,800
12220.30-1200-000	Support FICA	1,132
11100.30-1200-000	10 FTE new Instructional assistant salaries	148,000
11100.30-2110-000	Support FICA	11,322
	Subtotal - budget balancing	304,822

Part 3: Additional items that meet Board goals

Purpose: Absorb possible future state funding cuts

	Fund 20 teaching positions	982,606
11100.20-1100-000	Salaries - 10 elementary teachers (step 0)	342,000
11100.20-2120-000	Certified FICA	26,163
11100.20-2130-000	Certified retirement	23,940
11100.20-2160-000	Certified TRF after 7-96	34,200
11100.20-2200-000	Group Insurance	65,000
11200.20-1100-000	Salaries - 4 middle school teachers (step 5)	136,800
11200.20-2120-000	Certified FICA	10,465
11200.20-2130-000	Certified retirement	9,576
11200.20-2160-000	Certified TRF after 7-96	13,680
11200.20-2200-000	Group Insurance	26,000
11300.20-1100-000	Salaries - 6 high school teachers (MA step 7)	205,200
11300.20-2120-000	Certified FICA	15,698
11300.20-2130-000	Certified retirement	14,364
11300.20-2160-000	Certified TRF after 7-96	20,520
11300.20-2200-000	Group Insurance	39,000
	Fund 13 FTE instructional assistants	207,119
11100.30-1200-000	13 FTE new Instructional assistant salaries	192,400
11100.30-2110-000	Support FICA	14,719
	Fund 5 social workers	231,638
21130.30-1200-000	Social worker salary	175,000
21130.30-2110-000	Support FICA	13,388
21130.30-2130-000	Support PERF	12,250
21130.30-2200-000	Group Insurance	31,000
	Instructional Technology	115,060
22360.00-7410-000	Hardware	100,000
22360.00-7470-000	Software	15,060
	Subtotal - additional items	1,536,422

**Center Grove Community School Corporation
2011 Referendum Fund Spending Plan**

Account Number	Description:	2011 Budget
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Summary By Program

	<i>Prog</i>	<i>Amount</i>
11100: Instruction - Elementary		1,316,294
11200: Instruction - Middle School		358,718
11300: Instruction - High School		481,659
12220: Instruction - Mod. Disabilities		15,932
21130: Support Serv. - Social Work		231,638
21340: Support Serv. - Nurse Services		20,637
22110: Support Serv. - Inst. Curriculum		31,142
22360: Support Serv. - Technology		115,060
23160: Support Serv. - Promotion		7,200
23210: Support Serv. - Off. of Supt.		17,224
23220: Support Serv. - Comm. Relations		24,867
24100: Support Serv. - Off. of Principal		230,445
25110: Central Serv. - Off. of Bus. Mgr.		26,305
26200: Maintenance of Buildings		75,669
26600: Operations - Security Services		8,026
33400: Operations - Athletic Coaches		327,499
33990: Operations - Other Comm. Serv.		<u>61,685</u>
	Total	3,350,000

**CENTER GROVE COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES**

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code 20-46-1-8, as amended, permits a public school corporation to adopt a resolution to place a referendum under Indiana Code 20-46-1, as amended, on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1, as amended; and

WHEREAS, the Board of School Trustees of the Center Grove Community School Corporation, Johnson County, Indiana (the "Board"), being the governing body of the Center Grove Community School Corporation, Johnson County, Indiana (the "School Corporation"), has determined that based on current revenue calculations for the years 2011 through and including 2017, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy of \$3,160,000 for the year 2011 through and including 2017, in accordance with Indiana Code 20-46-1, as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum under Indiana Code 20-46-1, as amended, on the ballot with the information set forth in this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE CENTER GROVE COMMUNITY SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA, as follows :

Section 1. It is hereby determined that based on current revenue calculations for the years 2011 through and including 2017, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy of \$3,160,000 for the year 2011 through and including 2017, in accordance with Indiana Code 20-46-1, as amended.

Section 2. There shall be placed on a ballot to be considered in a referendum of the registered voters residing in the geographical boundaries of the School Corporation to be held in a special election on July 13, 2010, or such other date as negotiated between the Johnson County Election Board and the Interim Superintendent of the School Corporation (the "Interim Superintendent"), or his designee, the following question: "For the seven calendar years immediately following the holding of the referendum, shall the school corporation impose a property tax rate that does not exceed \$0.1500 on each one hundred dollars (\$100) of assessed valuation and that is in addition to the school corporation's normal tuition support tax rate?"

Section 3. The Interim Superintendent or the Chief Financial Officer of the School Corporation (the "Chief Financial Officer") is hereby authorized to certify a copy of this resolution to the Johnson County Council in accordance with Indiana Code 20-46-1, as amended.

Section 4. Any officer of the School Corporation, the Interim Superintendent and/or the Chief Financial Officer be, and hereby is, authorized, empowered and directed, on behalf of the

School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, and any such actions heretofore made or taken be, and hereby are, ratified and approved

ADOPTED this 17th day of March, 2010.

**BOARD OF SCHOOL TRUSTEES OF THE CENTER GROVE COMMUNITY
SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA**

AYE

NAY

James D. Copp

[Signature]

Carol Trumey

[Signature]

John A. Steep

[Signature]

ATTEST: John A. Steep

Secretary of the Board of School Trustees