

2008 Special Education Preschool Fund Assumptions August 27, 2007

Revenue Assumptions:

- 62 children funded at \$2,750 each \$170,500
- AV will be \$ 2,646,166,257.00
- Maximum Rate is \$0.0021
- Maximum Levy \$55,569
FIT 28
License Excise 4,918
CVET 77
PTRC 2,925
State Grant 114,931
 \$ 178,448
- Will use about \$30,000 of cash balance in 2008. Available cash at the end of 2007 will be about \$190,000

Expenditure Assumptions:

- Johnson County Special Services Budget \$170,500
- Transportation cost (2 routes) is \$38,000

Center Grove Community School Corporation
Cash Flow Forecast - Sp. Ed. Pre-School
For the Year Ending December 31, 2008

SUMMARY:	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Beginning Cash Balance	197,039	183,780	179,649	177,297	178,279	174,248	173,147	154,277	150,098	147,799	171,825	167,846	167,196	197,039
Encumbrances from prior year														
Estimated Revenue	178,420	0	250	46,334	100	1,500	26,482	0	350	69,426	200	2,000	31,778	178,420
Estimated Expenditures	209,000	4,131	2,602	45,352	4,131	2,602	45,352	4,179	2,650	45,400	4,179	2,650	45,775	209,000
Estimated Ending Cash Balance	166,459	179,649	177,297	178,279	174,248	173,147	154,277	150,098	147,799	171,825	167,846	167,196	153,200	166,459

REVENUE:														
Property Tax														
Local Property Tax	55,040		250	150	100	1,500	22,768		350	150	200	2,000	27,572	55,040
Financial Institutions Tax	28						14						14	28
License Excise Tax	4,918						2,213						2,705	4,918
CVET	77						39						39	77
Property Tax Replacement	2,897						1,449						1,449	2,897
Total Property Tax Revenue	62,960	0	250	150	100	1,500	26,482	0	350	150	200	2,000	31,778	62,960
State Grant	115,460									69,276				115,460
TOTAL REVENUE	178,420	0	250	46,334	100	1,500	26,482	0	350	69,426	200	2,000	31,778	178,420

EXPENDITURES:														
Support Driver Salaries	29,204	2,378	2,378	2,378	2,378	2,378	2,378	2,426	2,426	2,426	2,426	2,426	2,801	29,204
Support Driver Fica	2,234	186	186	186	186	186	186	186	186	186	186	186	186	2,234
Support Driver Perf	1,825	456			456			456			456			1,825
Group Insurance	445	37	37	37	37	37	37	37	37	37	37	37	37	445
W/C Insurance	1,189	297			297			297			297			1,189
Transfer Tuition Payments	171,000									42,750			42,750	171,000
Fuel Expense	3,103	776			776			776			776			3,103
Total Expenditures	209,000	4,131	2,602	45,352	4,131	2,602	45,352	4,179	2,650	45,400	4,179	2,650	45,775	209,000

Net Operating Cash Flow	(30,580)	(4,131)	(2,352)	982	(4,031)	(1,102)	(18,870)	(4,179)	(2,300)	24,026	(3,979)	(650)	(13,997)	(30,580)
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Special Education Preschool Revenue

	2006	2007	2008
Revenue Assumptions:	<u>Actual</u>	<u>Projected</u>	<u>Projected</u>
Preschool Count	60.00	62.00	62.00
Per Student Funding	2,750.00	2,750.00	2,750.00
Total Preschool Funding	165,000.00	170,500.00	170,500.00
<u>Local Funding</u>			
AV Est. Growth %		9.8%	5.0%
Estimated AV	2,295,503,980.00	2,520,158,340.00	2,646,166,257.00
Maximum tax rate	0.0020	0.0019	0.0021
Maximum levy	45,910.00	47,883.00	55,569.00
State Grant	119,090.00	122,617.00	114,931.00
Loca Property Taxes	45,910.00	47,883.00	55,569.00
PTRC (Assume 5%)	2,291.00	2,064.00	2,925.00
Total Property Tax	48,201.00	49,947.00	58,494.00
Fit	32.00	28.00	28.00
Excise	5,535.31	4,918.00	4,918.00
Cvet	82.88	77.00	77.00
Total Revenue	172,941.19	177,587.00	178,448.00

**Center Grove Community School Corporation
2008 Sp. Ed. Pre-School
Spending Plan**

Account Number	Description:	2008 Budget
0600-12810-120-0000-0000	Support Driver Salaries	29,204
0600-12810-211-0000-0000	Support Driver Fica	2,234
0600-12810-214-0000-0000	Support Driver Perf	1,825
0600-12810-220-0000-0000	Group Insurance	445
0600-12810-225-0000-0000	W/C Insurance	1,189
0600-12810-613-0000-0000	Fuel Expense	3,103
0600-17700-564-0000-0000	Transfer Tuition	171,000
0600*****.**_*****_***	Totals	209,000