

2008 Transportation Fund Assumptions

August 27, 2007

Revenue Assumptions:

- Maximum working levy increases by about 4% to \$2,216,944
- Extra Curricular receipts of \$68,000
- We can no longer transfer or support this fund with General Fund money
- We are requesting a levy appeal of \$155,000

Expenditure Assumptions:

- 2 additional drivers in 2007-08 and 3 more in 2008-09
- 1 additional bus monitor in 2007-08 and 1 more in 2008-09
- Have increased the fuel budget from \$365,000 to \$410,000

Center Grove Community School Corporation
Cash Flow Forecast - Transportation Fund
For Year Ended December 31, 2007

SUMMARY:	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Beginning Cash Balance	826	826	(254,002)	(447,867)	(640,483)	(888,644)	(1,028,628)	28,452	(226,885)	(417,260)	(618,952)	(877,439)	(1,019,832)	826
Encumbrances from prior year														
Estimated Revenue	2,671,354	7,556	7,556	7,556	7,556	66,854	1,242,378	0	0	7,556	7,556	66,854	1,249,934	2,671,354
Estimated Expenditures	2,670,000	262,383	201,421	200,171	255,717	206,838	185,299	255,337	190,375	209,247	266,043	209,247	227,922	2,670,000
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Ending Cash Balance	2,180	(254,002)	(447,867)	(640,483)	(888,644)	(1,028,628)	28,452	(226,885)	(417,260)	(618,952)	(877,439)	(1,019,832)	2,180	2,180
Revenue:														
Local Property Tax	2,253,347						1,126,673						1,126,673	2,253,347
Financial Institutions Tax	1,514						757						757	1,514
License Excise Tax	226,568						113,284						113,284	226,568
CVET	3,328						1,664						1,664	3,328
Property Tax Replacement	118,597					59,299						59,299		118,597
ECA Receipts	68,000	7,556	7,556	7,556	7,556	7,556				7,556	7,556	7,556	68,000	
Transfers from Other Funds	0													0
Total Revenue	2,671,354	7,556	7,556	7,556	7,556	66,854	1,242,378	0	0	7,556	7,556	66,854	1,249,934	2,671,354
Operating Expenses:														
Personnel Costs:														
Salaries:														
Non-Drivers	294,339	23,614	23,614	23,614	23,614	23,614	23,325	24,544	24,544	24,833	24,833	24,833	29,358	294,339
Drivers	1,277,041	105,604	105,604	105,604	105,604	105,604	89,771	97,627	93,627	113,461	113,461	113,461	127,611	1,277,041
Benefits:	1,571,380	129,218	129,218	129,218	129,218	129,218	113,096	122,172	118,172	138,294	138,294	138,294	156,969	1,571,380
Non-Drivers	89,944	11,670	5,408	5,408	11,670	5,408	5,408	11,670	5,408	5,408	11,670	5,408	5,408	89,944
Drivers	283,729	43,666	13,633	13,633	43,666	13,633	13,633	43,666	13,633	43,666	43,666	13,633	13,633	283,729
Total Personnel Costs	1,945,053	184,554	148,259	148,259	184,554	148,259	132,137	177,508	137,213	157,335	193,630	157,335	176,010	1,945,053
Technical Services														
Property Services:														
Removal of Refuse	3,800	950			950						950			3,800
Repairs & Maintenance	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Rentals	10,000	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Utilities	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Other Purchased Services:														
Sp. Svcs. Johnson County	20,000	6,667				6,667		6,667						20,000
C-9 Transportation Services	5,000		1,250				1,250		1,250					5,000
Bus Insurance	60,000	15,000			15,000			15,000						60,000
Communications:														
GPS Telephone Service	2,500	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Travel	3,500	875			875			875			875			3,500
General Supplies:														
Operational Supplies	112,447	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	9,371	112,447
Tires & Repairs	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Gasoline & Lubricants	410,000	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	410,000
Other:														
Dues & Fees	1,800	450			450			450						1,800
Total Purchases	724,947	77,829	53,162	51,912	71,162	58,579	53,162	77,829	53,162	51,912	72,412	51,912	51,912	724,947
Total Operating Expenses	2,670,000	262,383	201,421	200,171	255,717	206,838	185,299	255,337	190,375	209,247	266,043	209,247	227,922	2,670,000
Net Operating Cash Flow	1,354	(254,828)	(193,866)	(192,616)	(248,161)	(139,984)	1,057,079	(255,337)	(190,375)	(201,692)	(258,487)	(142,393)	1,022,012	1,354
Temporary Loan Receipt/Payment	0												0	0
Available Cash Flow	1,354	(254,828)	(193,866)	(192,616)	(248,161)	(139,984)	1,057,079	(255,337)	(190,375)	(201,692)	(258,487)	(142,393)	1,022,012	1,354

Transportation Fund Revenue Worksheet

	2005	2006	2007	2008
	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Budget</u>
Property	1,489,704	1,572,636	2,058,969	2,253,347
PTRC	68,415	78,571	88,772	118,597
Fit	1,514	1,091	1,514	1,514
Excise	200,267	189,861	175,701	226,568
Cvet	2,679	2,843	2,679	3,328
Transfers from other funds	47,025	47,025		
ECA Receipts	60,374	51,047	77,024	68,000
Total Revenue	<u>1,869,978</u>	<u>1,943,074</u>	<u>2,404,659</u>	<u>2,671,354</u>

Source	2008 Amount
2007 maximum levy	2,148,167
X 6yr Growth Rate	<u>4.0%</u>
Projected 2008 Maximum Levy	1,788,195
Prior Approved Levy Appeals	428,749
Requested 2008 Levy Appeal	155,000
Total 2008 Transportation Levy	2,371,944
reduce 5% for PTRC	118,597

Projected 2008 Local Levy	2,253,347
FIT	1,514
License Excise*	226,568
CVET	3,328
PTRC (5% of max levy)	118,597
ECA Receipts	68,000
Transfers from other funds:	-
Total Projected 2008 Revenue:	<u>2,671,354</u>

**Center Grove Community School Corporation
2007 Transportation Spending Plan**

Account Number	Description:	2007 Budget	2008 Budget
Office of Transportation Director			
0410-27010-120.00-0000-0000	Off. Of Transp. Director*Support Salaries	93,623	96,456
0410-27010-136.00-0000-0000	Temporary Office Salaries	2,600	2,600
0410-27010-211.00-0000-0000	Off. Of Director*Support Fica		7,379
0410-27010-214.00-0000-0000	Off. Of Director*Support Perf		6,028
0410-27010-220.00-0000-0000	Off. Of Director*Group Insurance		16,821
0410-27010-230.00-0000-0000	Off. Of Director*W/C Insurance		241
0410-27010-580.00-0000-0000	Off. Of Director*Travel		1,000
0410-27010-611.00-0000-0000	Office Supplies	2,200	2,447
Total Office of Transportation Director		98,423	132,972
Vehicle Operation			
0410-27100-120.00-0000-0000	Contract Driver Salaries	959,010	1,090,541
0410-27100-120.02-0000-0000	Summer School Driver Wages	4,615	8,000
0410-27100-136.00-0000-0000	Substitute Driver Salaries	69,460	73,500
0410-27100-136.01-0000-0000	Other Driver Wages	21,794	20,000
0410-27100-136.02-0000-0000	Field Trip Driver Wages	67,950	75,000
0410-27100-211.00-0000-0000	Drivers*Support Fica	107,100	75,511
0410-27100-214.00-0000-0000	Drivers*Support Perf	69,717	68,159
0410-27100-220.00-0000-0000	Drivers*Group Insurance	160,207	87,318
0410-27100-230.00-0000-0000	Drivers*W/C Insurance	59,006	51,569
0410-27100-319.00-0000-0000	Drivers Examinations / Testing	7,500	7,900
0410-27100-510.00-0000-0000	Sp. Services J.C.* Transportation	30,000	20,000
0410-27100-510.01-0000-0000	C-9 Vocational* Transportation	7,500	5,000
0410-27100-531.00-0000-0000	GPS Telephone Service		2,500
Total Vehicle Operation		1,563,859	1,584,998
Monitoring Services			
0410-27200-120.00-0000-0000	Bus Monitoring Salaries	4,350	22,011
0410-27200-211.00-0000-0000	Monitoring*Support Fica		1,684
0410-27200-214.00-0000-0000	Monitoring*Support Perf		-
0410-27200-220.00-0000-0000	Monitors*Group Insurance		720
0410-27200-230.00-0000-0000	Monitors*W/C Insurance		896
Total Monitoring Services		4,350	25,312

**Center Grove Community School Corporation
2007 Transportation Spending Plan**

Account Number	Description:	2007 Budget	2008 Budget
Vehicle Servicing & Maintenance			
0410-27300-120.00-0000-0000	Mechanics Salaries	168,358	173,272
0410-27300-211.00-0000-0000	Mechanics*Support Fica		12,140
0410-27300-214.00-0000-0000	Mechanics*Support Perf		10,829
0410-27300-220.00-0000-0000	Mechanics*Group Insurance		26,153
0410-27300-230.00-0000-0000	Mechanics*W/C Insurance		7,052
0410-27300-412.00-0000-0000	Removal of Refuse	1,500	3,800
0410-27300-430.00-0000-0000	Repairs & Maintenance Service	20,000	24,000
0410-27300-440.00-0000-0000	Rentals - Uniforms	10,000	10,000
0410-27300-580.00-0000-0000	Travel	1,000	2,500
0410-27300-611.00-0000-0000	Repairs & Maintenance Supplies	100,000	110,000
0410-27300-612.00-0000-0000	Tires and Repairs	25,000	40,000
0410-27300-613.00-0000-0000	Gasoline and Lubricants	365,000	410,000
0410-27300-625.00-0000-0000	Electricity/Other		24,000
0410-27300-810.00-0000-0000	Dues & Fees	1,750	1,800
Total Vehicle Servicing & Maintenance		692,608	855,546
Insurance on Buses			
0410-27500-520.00-0000-0000	Bus Insurance	55,000	60,000
Total Bus Insurance		55,000	60,000
Bus Driver Training			
0410-27910-136.01-0000-0000	Driver Training*Support Salaries	8,053	10,000
0410-27910-211.00-0000-0000	Driver Training*Support Fica		765
0410-27910-230.00-0000-0000	Driver Training*W/C Insurance		407
Total Bus Driver Training		8,053	11,172
041-**** *_*****_***		Totals	2,422,293
		2,422,293	2,670,000