

CENTER GROVE COMMUNITY SCHOOL CORPORATION
Long-Term Disability Benefit Summary

The following is a description of the classifications of employment who are eligible for Long-Term Disability Insurance:

Class 01) All Eligible Certified and Non-Certified Employees

Elimination Period:

60 Consecutive Calendar Days

Benefit Percentage:

66-2/3% of Basic Earnings

Maximum Benefit Period

Age of Disablement

Less Than Age 60

60-68

69-74

75- and Older

Duration of Benefits

to age 65

5 years, or to age 70, whichever occurs first

1 year, or to age 75, whichever occurs first

6 months

Maximum Annual Covered Salary:

\$120,000

Maximum Monthly Benefit:

\$6,667

Minimum Monthly Benefit:

The Minimum Amount of Monthly Income payment would in no event be less than \$50.00; or less than the greater of \$100 or 10% of your Gross Monthly Benefit if payments are reduced due to Federal Social Security.

Minimum Hour Requirement For Active Employment:

17.5 hour per week

Coordination With Other Income Benefits:

The will be **NO** integration with disability or retirement benefits you, your dependents or any other persons who receives or is eligible to receive because of your disability or retirement from the *Indiana State Teacher's Retirement Fund* or the *Public Employee's Retirement Fund*.

Worker's Compensation:

Integration with Worker's Compensation or like Law will occur, except after the end of the Elimination Period through the 150th day of the Total Disability.

Rehabilitation:

If you are receiving a benefit under the policy, you may enter a rehab program supervised by a physician and approved by the Company. While in such a program, you are deemed to be totally disabled, the monthly benefit payable with under such a program shall be reduced by 50% of any income earned by you for work done under the program.

*(This summary is **not** to replace the detailed Long-Term Disability Insurance Policy (LTD); please refer to your **GROUP LONG-TERM DISABILITY INSURANCE** Certificate of Insurance for a complete detailed listing of the Life Insurance provisions.)*